

**Name:**

**Grade: Third**

**Subject: Economy**

- 1. What are producers and consumers? How are they connected?**
  
  
  
  
  
  
  
  
  
  
- 2. What are goods and services? How do they support an economy?**

<b>Standard</b>	<b>Unsatisfactory</b>	<b>Partially Proficient</b>	<b>Proficient</b>	<b>Advanced</b>
<b>Economy</b>	Student shows limited understanding of connections between producers, consumers, good, and services.	Student can identify producers, consumers, goods, and services and shows partial understanding of their connection.	Student defines producers and consumers and explains how the exchange between goods and services works.	Student defines producers and consumers and explains how the exchange between goods and services works. Student can explain the connection between producers, consumers, goods, and services in a working economy.